



FY 2025

PRELIMINARY  
GENERAL FUND  
REVENUE

# GENERAL FUND REVENUE SOURCES



MSBSD's General Fund receives funding from three main sources:

1. State of Alaska (73% of all revenue)
  - State Foundation Formula
  - State One-Time Appropriations
  - PFD Lottery
2. Mat-Su Borough (26% of all revenue)
  - Borough Appropriation
  - Other Local Funding (fees & facility use)
3. Federal Government (1% of all revenue)
  - Medicaid Reimbursement
  - E-Rate Reimbursement

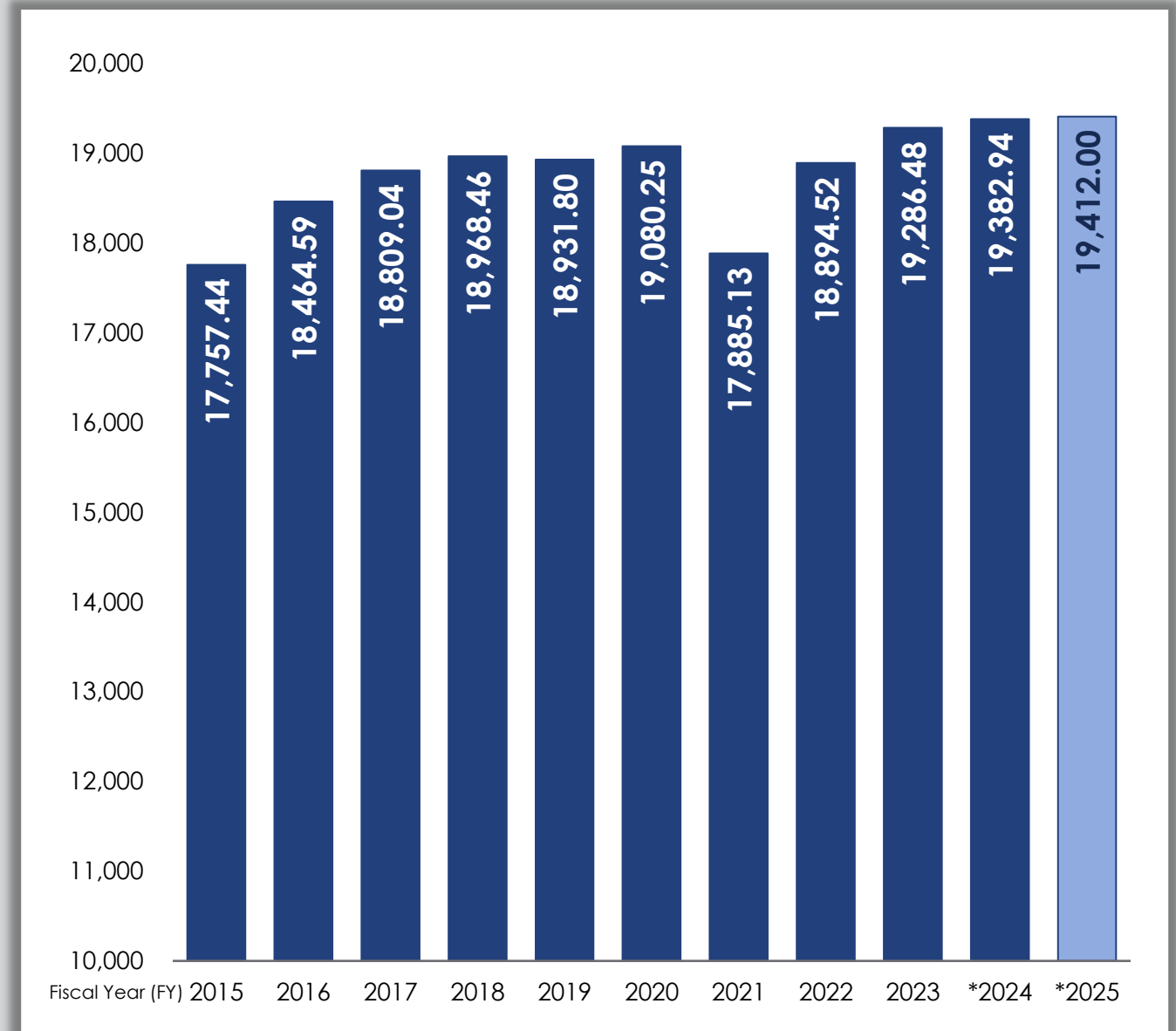


MSBSD FY 2025 Preliminary General Fund Revenue

# STATE FUNDING

# AVERAGE DAILY MEMBERSHIP

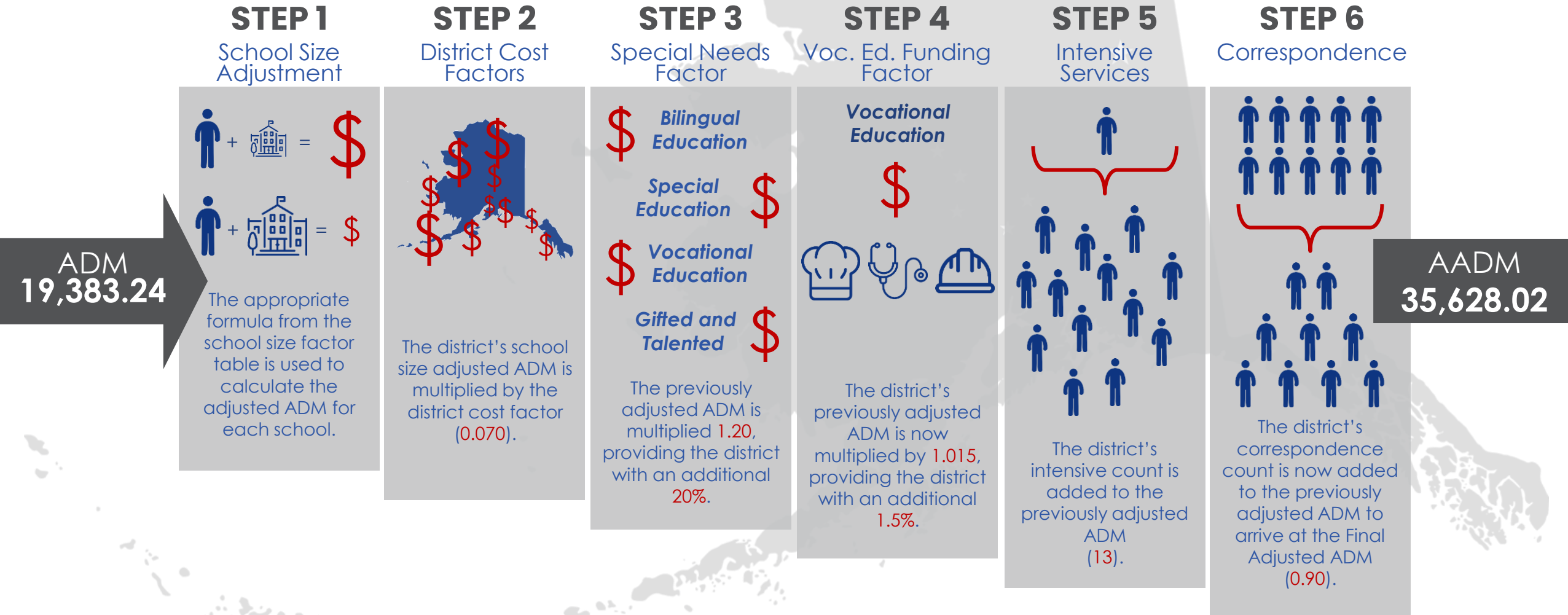
## 10 YEARS HISTORIC ADM ENROLLMENT



\* Projected/Unaudited

# STATE FOUNDATION FORMULA

## FY 2024 ADJUSTED AVERAGE DAILY MEMBERSHIP (AADM) ESTIMATE



# STATE FOUNDATION FORMULA

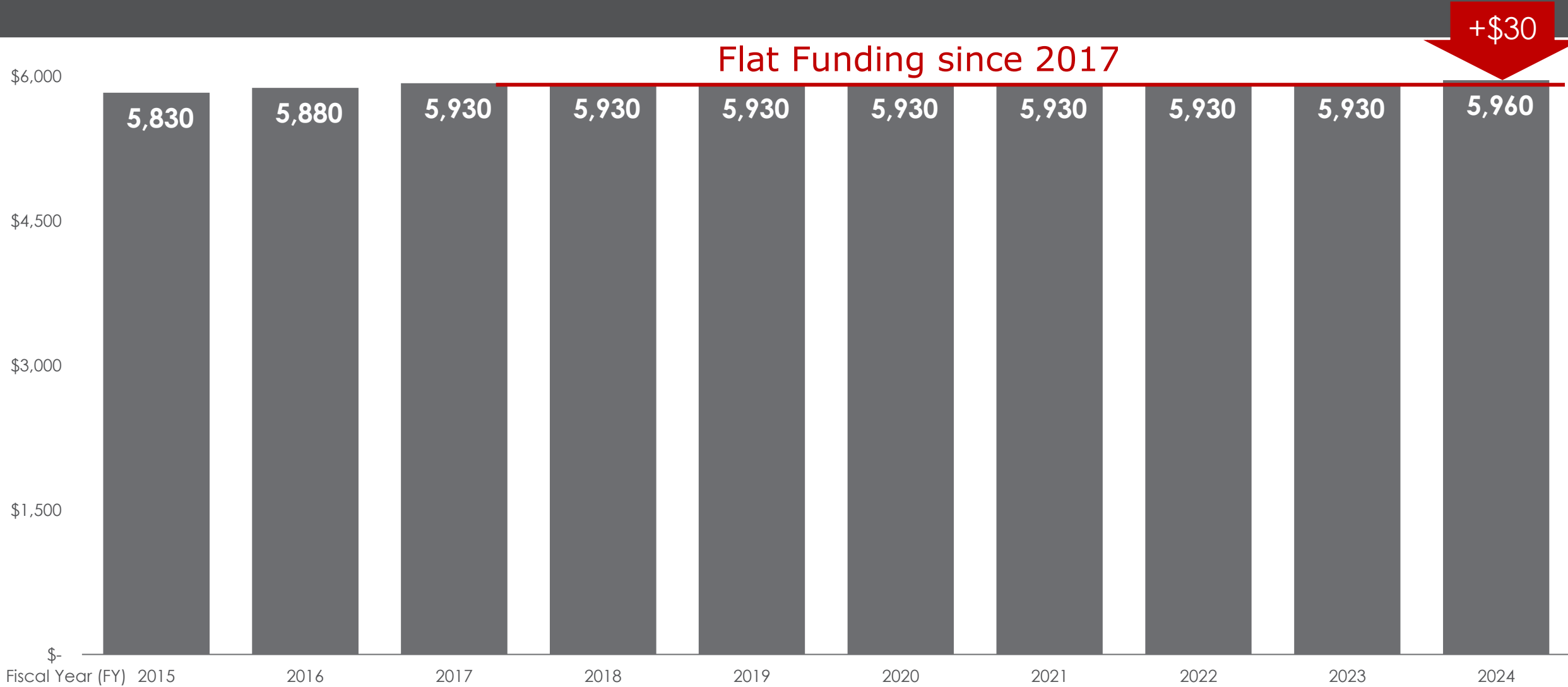
## FY 2024 ADJUSTED AVERAGE DAILY MEMBERSHIP

	Factor	20-Day Count* Ending 10/27/2024
Average Daily Membership Enrollment (ADM Enrollment)		16,224.61
Correspondence Study ADM Enrollment		3,158.63
<b>Total Average Daily Membership (ADM/Enrollment)</b>		<b>19,383.24</b>
School Size Adjustment		18,912.00
Adjustment for Hold Harmless		-
<b>Total School Size Adjustment</b>		<b>18,912.00</b>
District Cost Factor	0.070	1,323.84
Special Needs Factor	0.200	4,047.17
CTE Factor	0.015	364.25
Correspondence Factor	0.900	2,842.77
		<b>27,490.02</b>
Intensive Needs		626.00
Intensive Needs Factor	13.000	<b>8,138.00</b>
<b>Total Adjusted ADM/Enrollment</b>		<b>35,628.02</b>

\* Unverified by State of Alaska, Department of Education & Early Development (pending Duplicate Challenges & Intensive Audit)

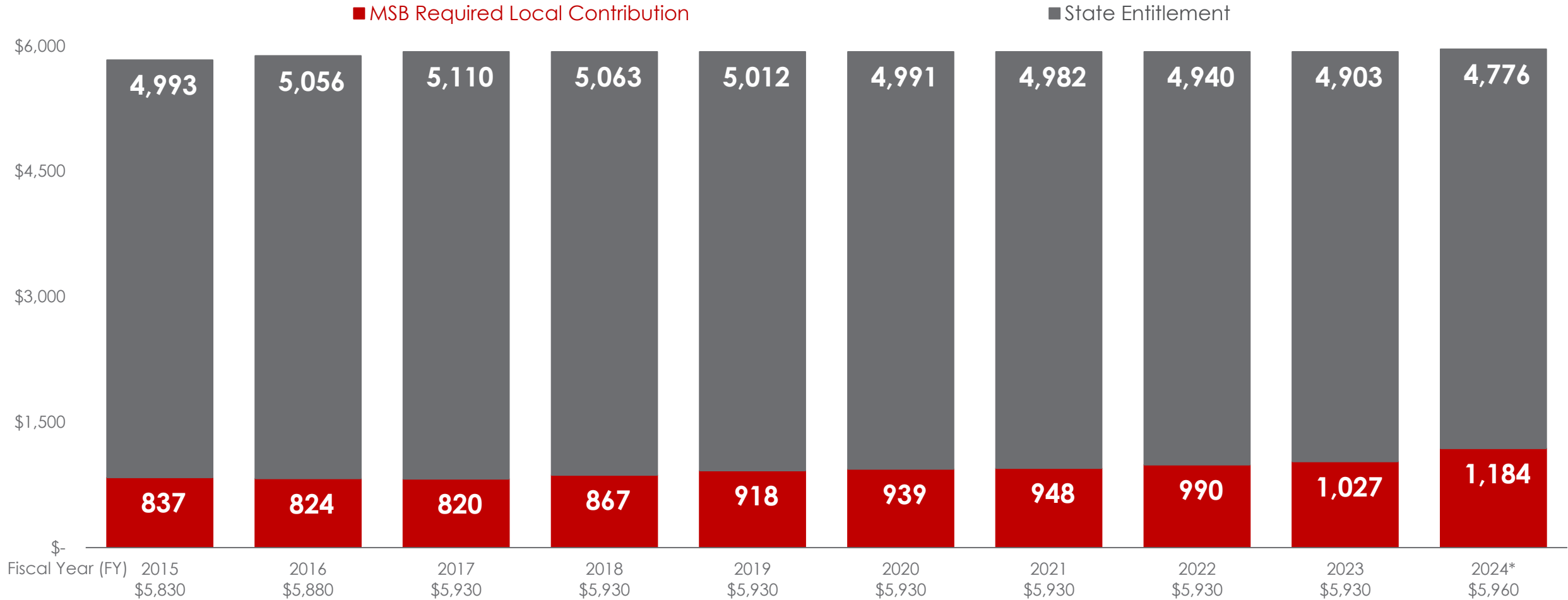
# STATE FOUNDATION FORMULA

## 10 YEARS HISTORIC GENERAL FUND BASE STUDENT ALLOCATION (BSA)



# STATE FOUNDATION FORMULA

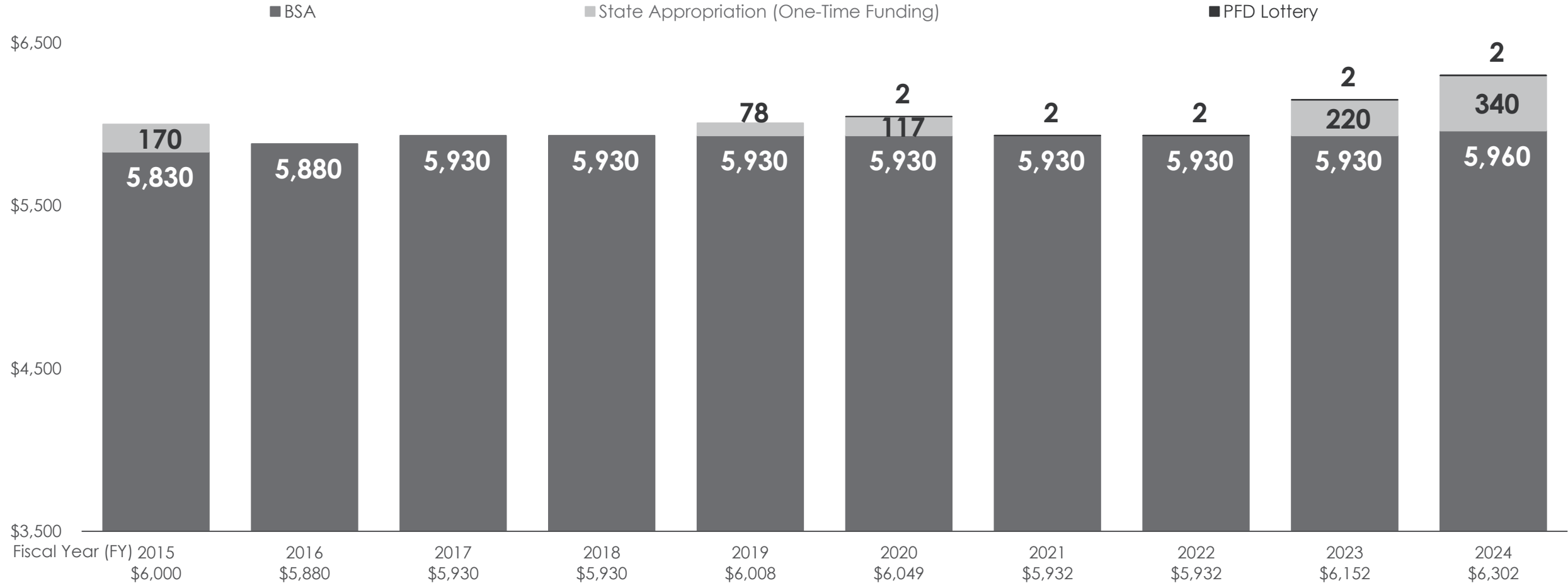
## 10 YEARS HISTORIC GENERAL FUND BASE STUDENT ALLOCATION (BSA)





# TOTAL STATE FUNDING

## 10 YEARS HISTORIC GENERAL FUND PER AADM STATE FUNDING



# STATE FOUNDATION FORMULA

## TOTAL FY 2024 GENERAL FUND STATE FOUNDATION FUNDING

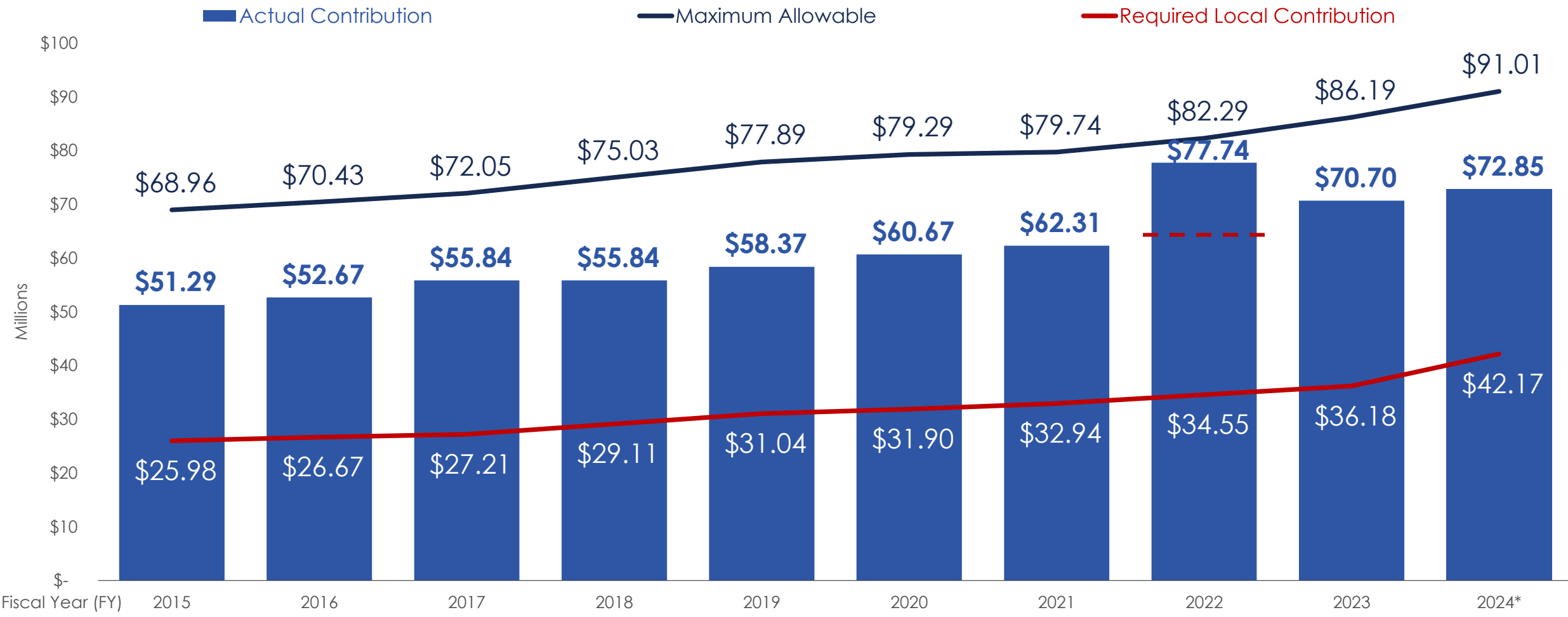
	Factor	FY 2024 State Funding
Adjusted ADM/Enrollment		35,628.02
<b>Total Basic Need</b>	<b>\$ 5,960</b>	<b>\$ 212,343,000</b>
Required Local Contribution		\$(42,173,492)
<b>State Entitlement</b>		<b>\$ 170,169,508</b>
<b>Quality Schools Factor</b>	<b>\$ 16</b>	<b>\$ 570,048</b>
<b>Total State Foundation Funding</b>		<b>\$ 170,739,556</b>
<b>PFD Lottery</b>	<b>\$ 2</b>	<b>\$ 53,442</b>
<b>State Appropriations (One Time Funding)</b>	<b>\$ 340</b>	<b>\$ 12,113,527</b>
<b>Total State Funding</b>		<b>\$ 182,906,525</b>

\* Unverified by State of Alaska, Department of Education & Early Development (pending Duplicate Challenges & Intensive Audit)



MSBSD FY 2025 Preliminary General Fund Revenue

# LOCAL FUNDING

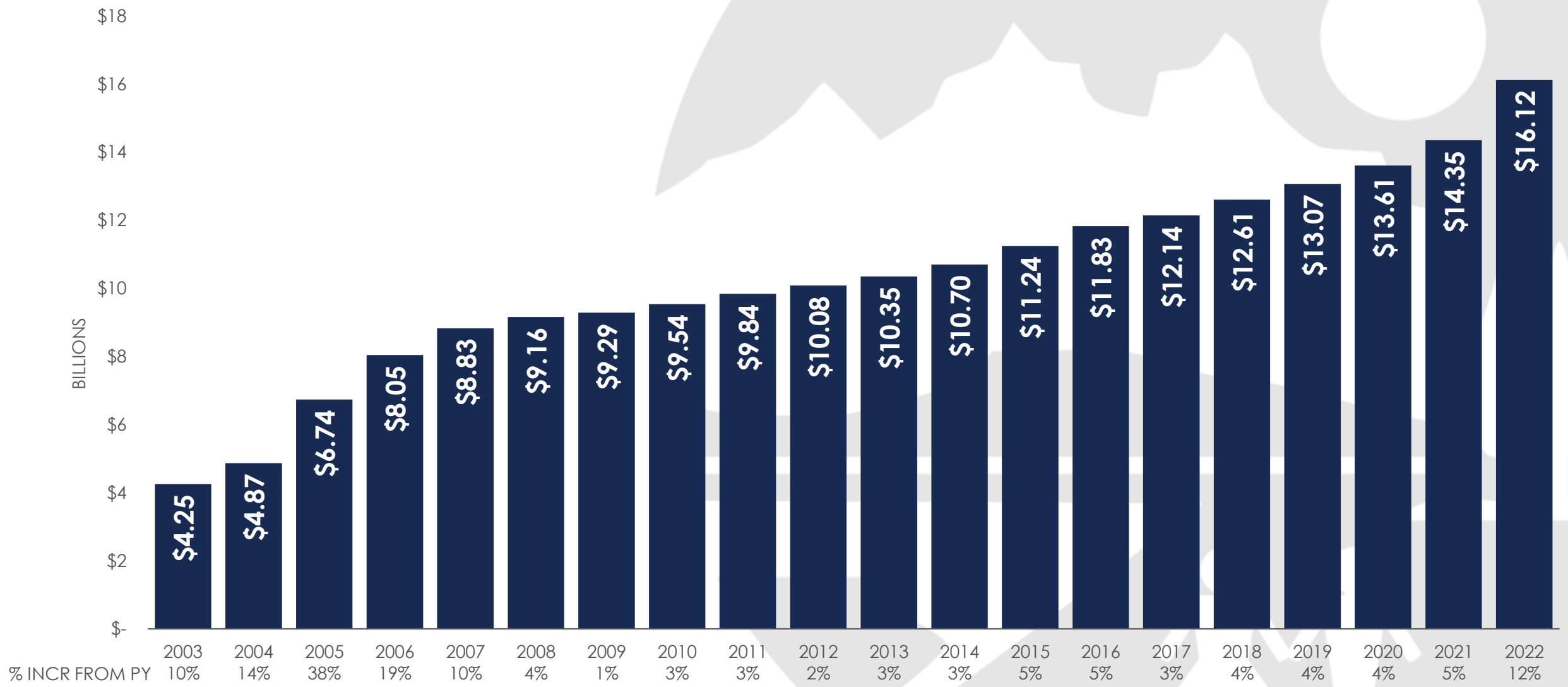


--- FY 2022 Includes \$11.9M in return of resources by the Borough for the Houston Middle School Project

# BOROUGH FUNDING HISTORY

## MAXIMUM ALLOWABLE & REQUIRED MINIMUM COMPARED TO ACTUAL CONTRIBUTIONS

# 20 YEARS BOROUGH APPRAISED VALUES

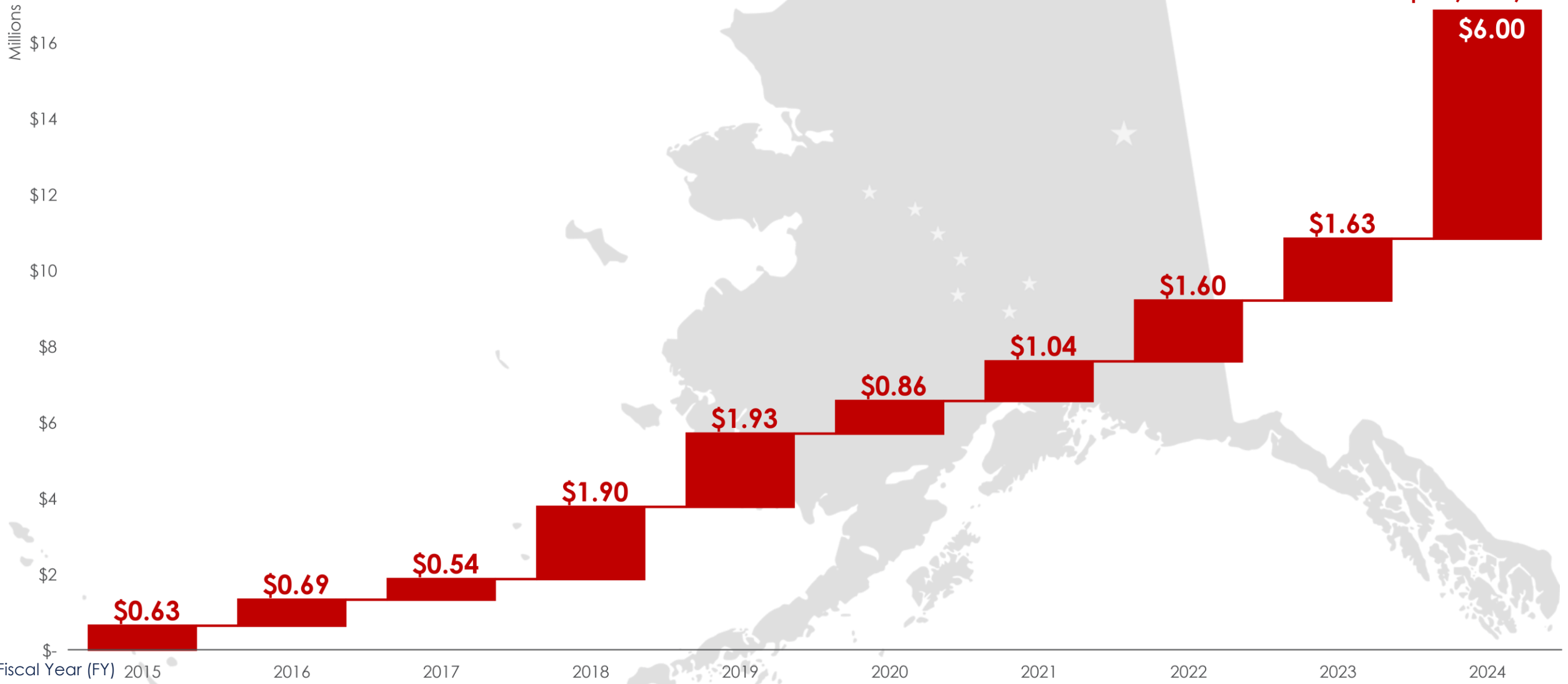


Source: Mat-Su Borough Assessor's Office

MSBSD FY 2025 Preliminary General Fund Revenue

# REQUIRED LOCAL CONTRIBUTION

ACCUMULATIVE CHANGE – REDUCED FROM STATE ENTITLEMENT





MSBSD FY 2025 Preliminary General Fund Revenue

# SUPPLEMENTAL RESOURCES

# SUPPLEMENTAL RESOURCES

A stylized, light gray background illustration of a landscape. It features jagged mountains in the upper left, a large white circle representing the sun or moon in the upper right, a boat on a body of water in the middle, and a silhouette of a family (a woman and a man holding hands) in the lower right.

- Grants
  - Student Transportation
    - Impact on the General Fund
  - ESSER & Other Local, State & Federal Grants
- Fund Balance



# STATE TRANSPORTATION FUNDING

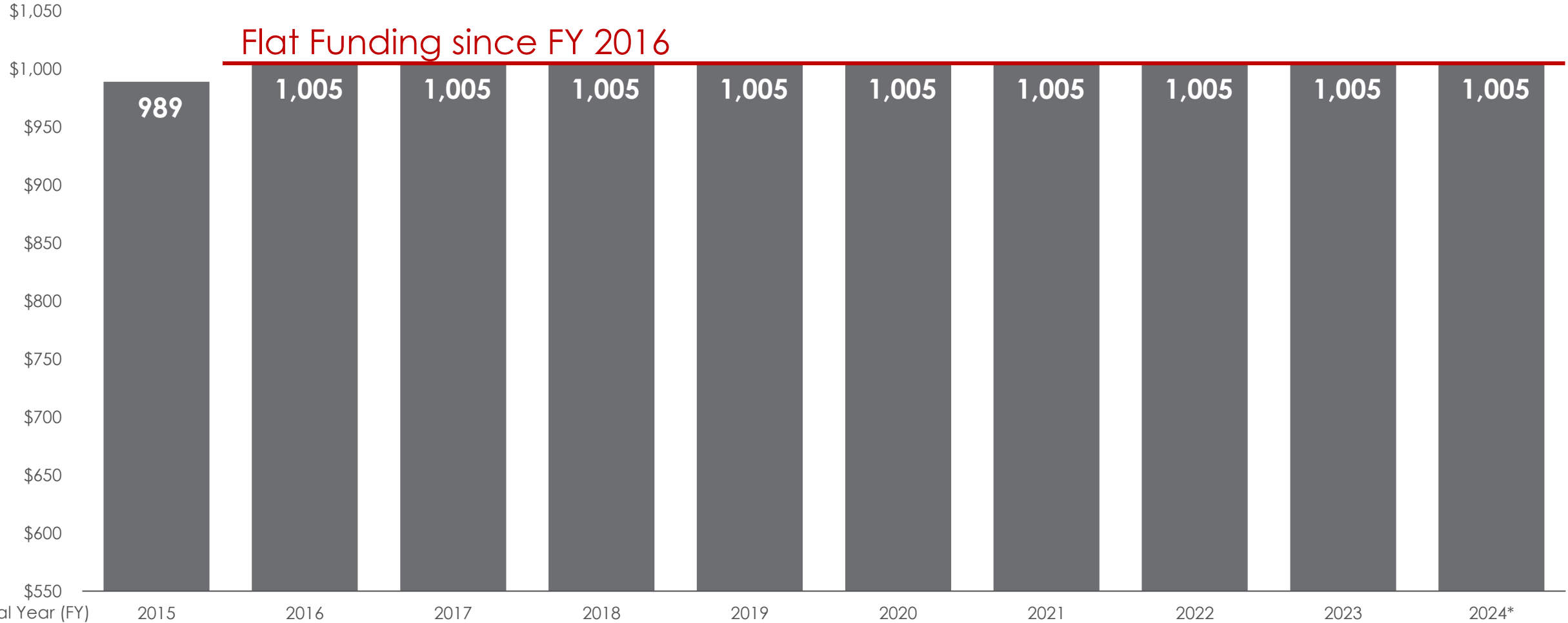
## FY 2024 PER PUPIL ALLOCATION CALCULATION

	Factor	Projected Count
Total ADM/Enrollment		19,383.24
Correspondence Study Enrollment		3,158.63
<b>Total Eligible ADM/Enrollment</b>		<b>16,224.61</b>
<b>Total Student Transportation Funding</b>	<b>1,005.000</b>	<b>16,305,733.00</b>
<b>Student Transportation Funding Required Deficit/Subsidy</b>		<b>\$ 3,565,244</b>

\* Unverified by State of Alaska, Department of Education & Early Development

# STATE TRANSPORTATION FUNDING

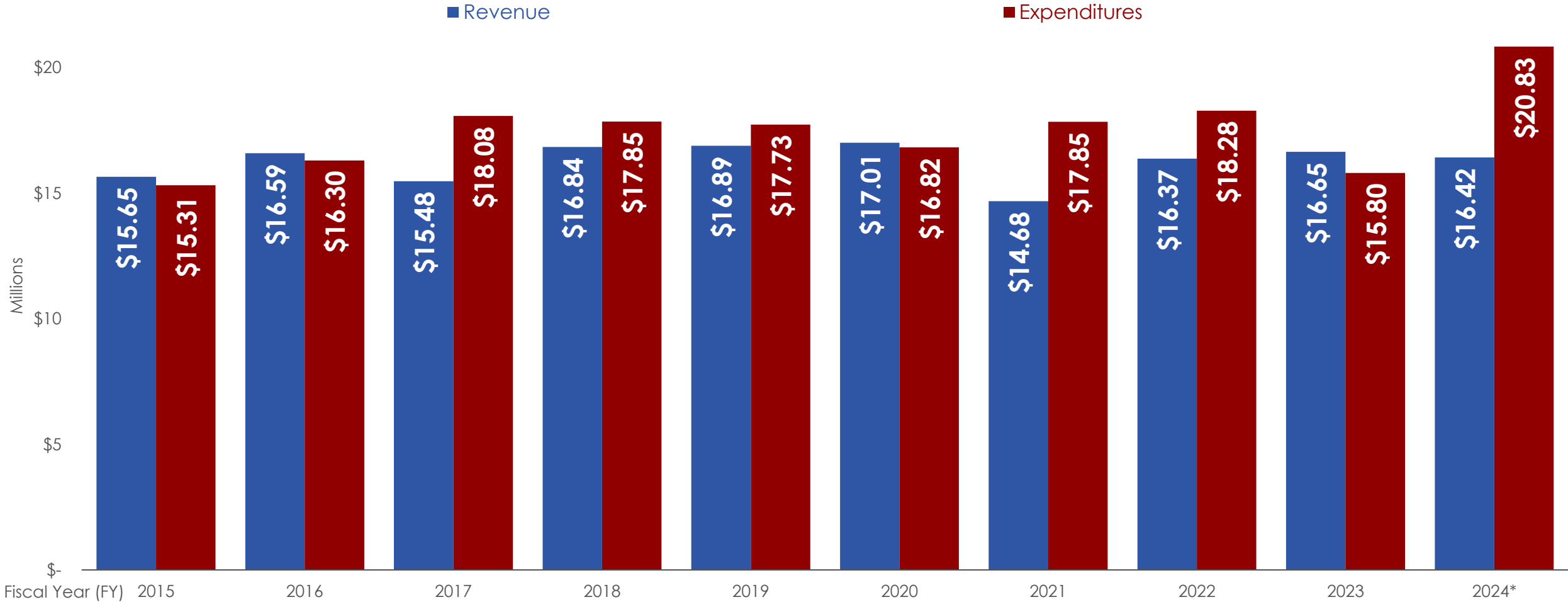
## 10 YEARS HISTORIC PER PUPIL ALLOCATION



\* Projected

# STATE TRANSPORTATION FUNDING

## 10 YEARS AUDITED HISTORIC REVENUE & EXPENDITURE COMPARISON



# REMAINING ESSER FUNDS

- Maintain Staffing
- Learning Loss Allocations
- AP/IB Testing
- CTE Certifications
- HVAC Upgrades
- Classroom Technology
- Alaska Native Science and Engineering Program (ANSEP)

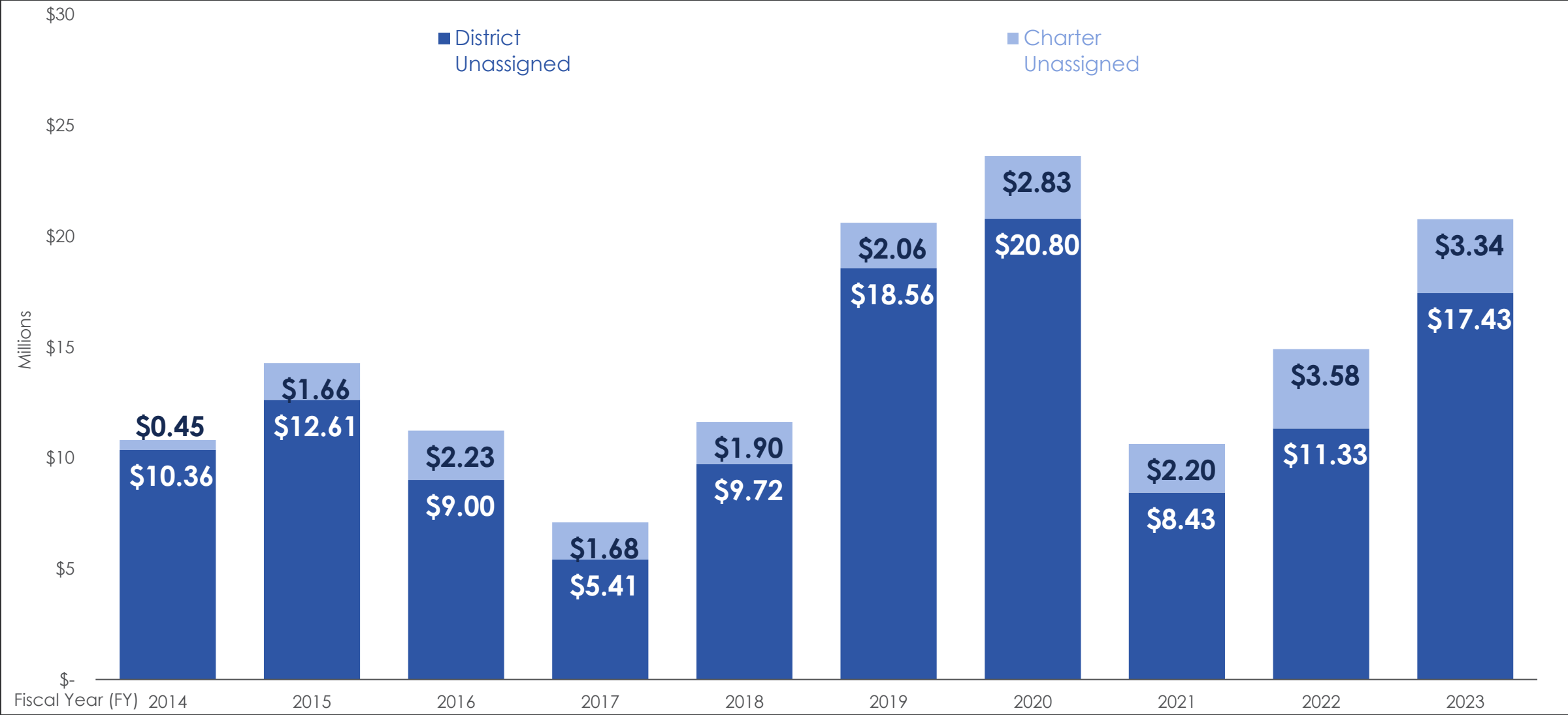
	CARES ESSER I	CRRSA ESSER II	ARP ESSER III
Original Award (Revenue)	(3,997,351)	(15,835,981)	(35,565,364)
Charter Allocations*	286,305	1,271,801	2,856,249
2020 Expenditures	193,312	-	-
2021 Expenditures	3,514,770	1,895,728	-
2022 Budgeted Expenditures	2,965	6,895,190	11,097,785
2023 Budgeted Expenditures	-	5,758,155	4,576,094
<b>Available \$</b>	<b>\$ -</b>	<b>\$ (15,107)</b>	<b>\$ (17,035,236)</b>

\*Includes \$510,666 in unspent Charter Allocations

Estimated Available for FY 2024:

# \$17,050,343

# HISTORIC UNASSIGNED FUND BALANCE



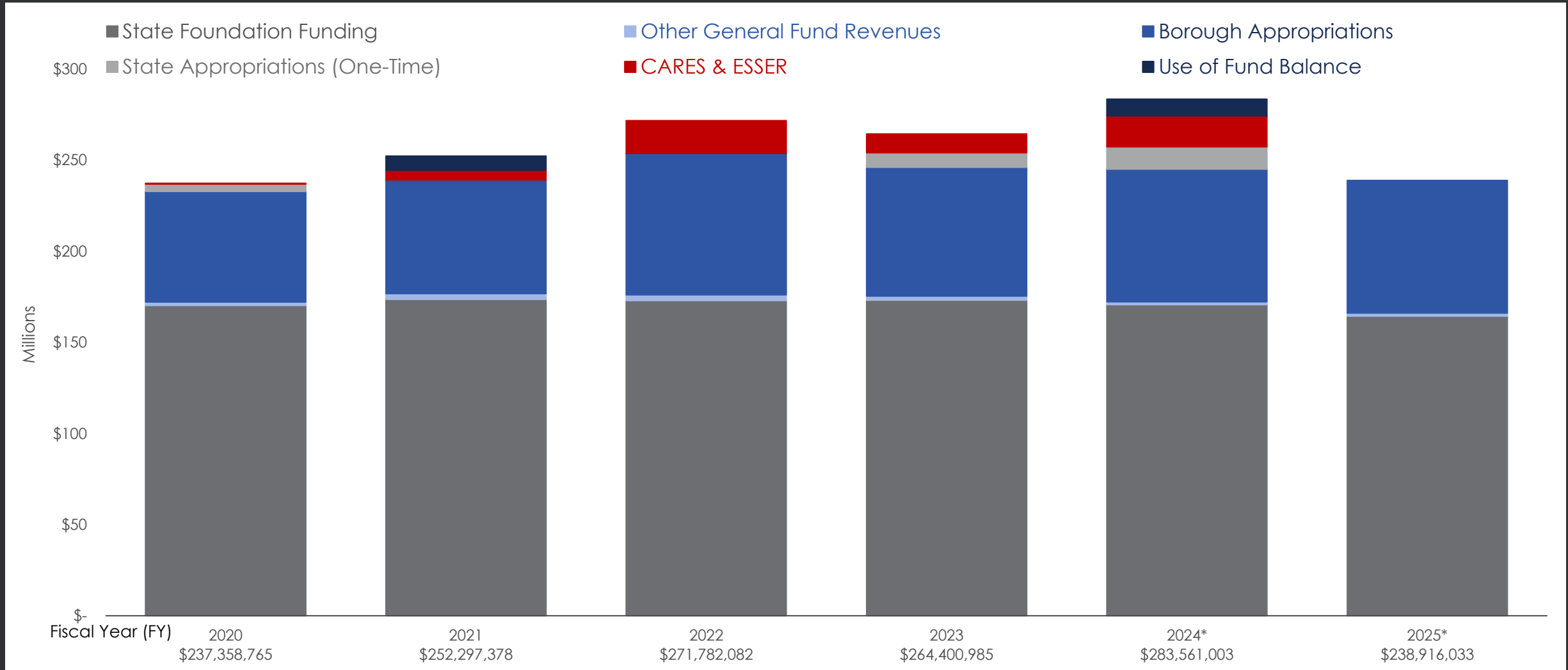


MSBSD FY 2025 Preliminary General Fund Revenue

# FY 2025 REVENUE: NEXT STEPS

# AVAILABLE ANNUAL RESOURCES

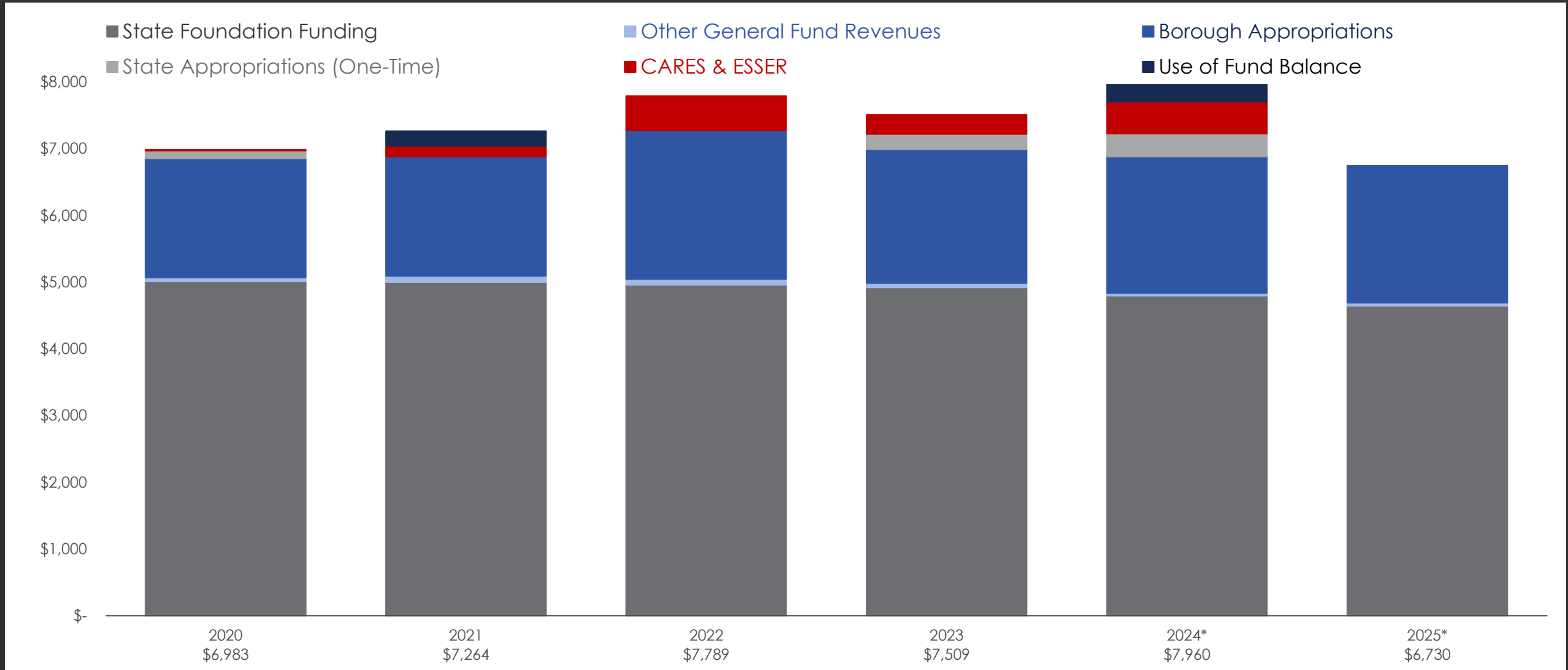
## FLAT FUNDING



\* Budgeted/Unaudited

# AVAILABLE ANNUAL RESOURCES

## FLAT FUNDING PER ADJUSTED ADM



\* Budgeted/Unaudited



# FY 2024 REVISED & FY 2025 PRELIMINARY

## ESTIMATED AVAILABLE RESOURCES TO FUND GENERAL OPERATIONS – FLAT FUNDING

	Factor	FY 2024 Revenues	FY 2025 Revenues	Change
ADM/Enrollment		19,382.94	19,412.00	29.06
Adjusted ADM/Enrollment		35,628.02	35,414.67	(213.35)
<b>Total Basic Need</b>	<b>\$ 5,960</b>	<b>\$ 212,343,000</b>	<b>\$ 211,071,436</b>	<b>(1,271,564)</b>
Required Local Contribution		(42,173,492)	(47,177,915)	(5,004,423)
<b>State Entitlement</b>		<b>170,169,508</b>	<b>163,893,521</b>	<b>(6,275,987)</b>
<b>Quality Schools Factor</b>	<b>\$ 16</b>	<b>570,048</b>	<b>566,635</b>	<b>(3,413)</b>
<b>Total State Foundation Funding</b>		<b>\$ 170,739,556</b>	<b>\$ 164,460,156</b>	<b>\$ (6,279,400)</b>
<b>PFD Lottery</b>	<b>\$ 2</b>	<b>\$ 53,442</b>	<b>\$ 53,122</b>	<b>\$ (320)</b>
<b>State Appropriations (One Time Funding)</b>	<b>\$ 340</b>	<b>\$ 12,113,527</b>	<b>\$ -</b>	<b>\$ (12,113,527)</b>
Required Local Contribution		42,173,492	47,177,915	5,004,423
Local Contribution Above		30,672,967	25,668,544	(5,004,423)
<b>Total Local Appropriation</b>		<b>\$ 72,846,459</b>	<b>\$ 72,846,459</b>	<b>\$ -</b>
<b>Other General Fund Revenues</b>		<b>\$ 1,556,296</b>	<b>\$ 1,556,296</b>	<b>\$ -</b>
<b>ESSER II &amp; ESSER III</b>		<b>\$ 17,050,343</b>	<b>\$ -</b>	<b>\$ (17,050,343)</b>
<b>Use of Fund Balance</b>		<b>\$ 9,201,379</b>	<b>\$ -</b>	<b>\$ (9,201,379)</b>
<b>Total Available Resources</b>		<b>\$283,561,002</b>	<b>\$238,916,033</b>	<b>\$(44,644,969)</b>

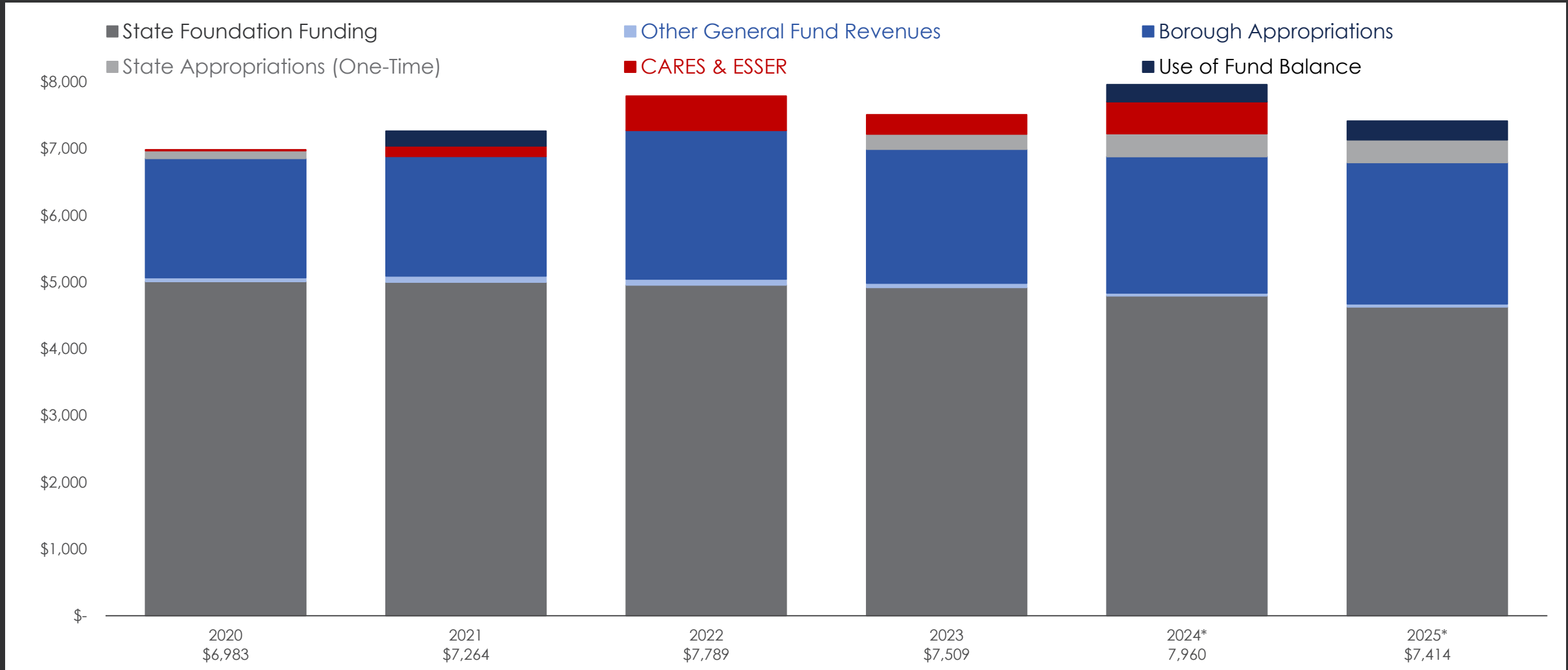
# FY 2024 REVISED & FY 2025 PRELIMINARY

## ESTIMATED AVAILABLE RESOURCES TO FUND GENERAL OPERATIONS – PROPOSED REQUEST

	Factor	FY 2024 Revenues	FY 2025 Revenues	Change
ADM/Enrollment		19,382.94	19,412.00	29.06
Adjusted ADM/Enrollment		35,628.02	35,414.67	(213.35)
<b>Total Basic Need</b>	<b>\$ 5,960</b>	<b>\$ 212,343,000</b>	<b>\$ 211,071,436</b>	<b>(1,271,564)</b>
Required Local Contribution		(42,173,492)	(47,177,915)	(5,004,423)
<b>State Entitlement</b>		<b>170,169,508</b>	<b>163,893,521</b>	<b>(6,275,987)</b>
<b>Quality Schools Factor</b>	<b>\$ 16</b>	<b>570,048</b>	<b>566,635</b>	<b>(3,413)</b>
<b>Total State Foundation Funding</b>		<b>\$ 170,739,556</b>	<b>\$ 164,460,156</b>	<b>\$ (6,279,400)</b>
<b>PFD Lottery</b>	<b>\$ 2</b>	<b>\$ 53,442</b>	<b>\$ 53,122</b>	<b>\$ (320)</b>
<b>State Appropriations (One Time Funding)</b>	<b>\$ 340</b>	<b>\$ 12,113,527</b>	<b>\$ 12,040,988</b>	<b>\$ (72,539)</b>
Required Local Contribution		42,173,492	47,177,915	5,004,423
Local Contribution Above		30,672,967	27,853,938	(2,819,029)
<b>Total Local Appropriation</b>		<b>\$ 72,846,459</b>	<b>\$ 75,031,853</b>	<b>\$ 2,185,394</b>
<b>Other General Fund Revenues</b>		<b>\$ 1,556,296</b>	<b>\$ 1,556,296</b>	<b>\$ -</b>
<b>ESSER II &amp; ESSER III</b>		<b>\$ 17,050,343</b>	<b>\$ -</b>	<b>\$ (17,050,343)</b>
<b>Use of Fund Balance</b>		<b>\$ 9,201,379</b>	<b>\$ 10,000,000</b>	<b>\$ 798,621</b>
<b>Total Available Resources</b>		<b>\$283,561,002</b>	<b>\$263,142,415</b>	<b>\$(20,418,587)</b>

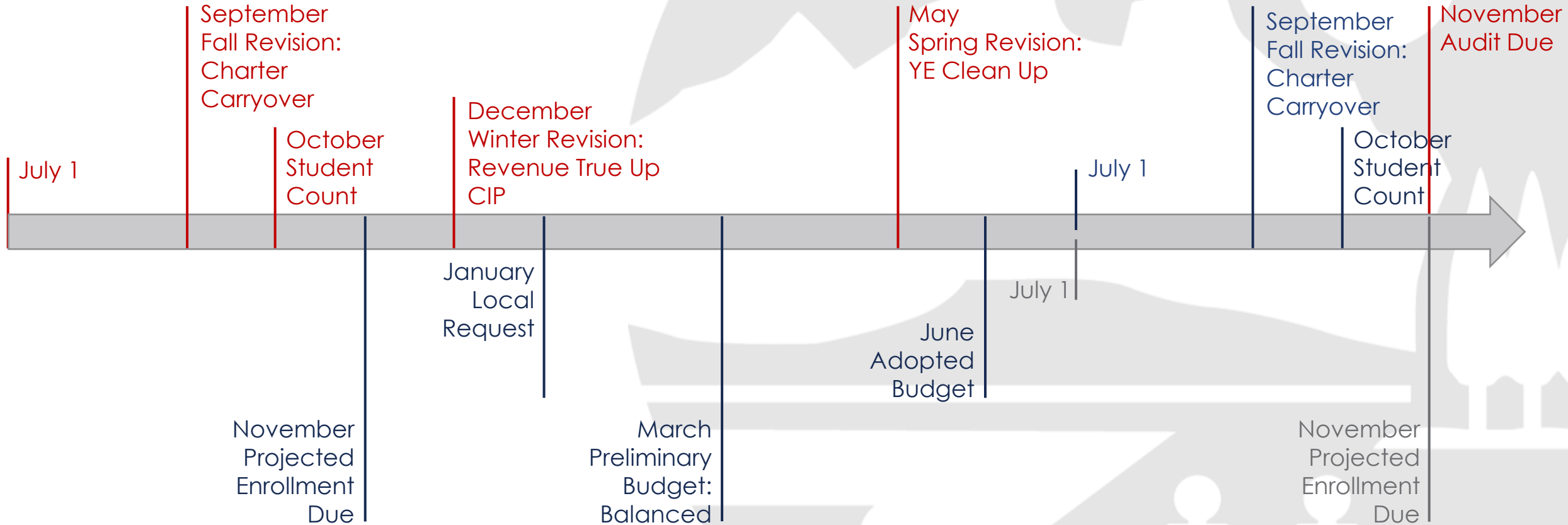
# AVAILABLE ANNUAL RESOURCES

## PROPOSED FUNDING REQUEST PER ADJUSTED ADM



# BUDGET CYCLE

## Budget Management (Current Year)



## Budget Development (Next Year)



QUESTIONS?

THANK YOU