



OFFICE OF THE SCHOOL BOARD

**MATANUSKA-SUSITNA BOROUGH SCHOOL BOARD
RESOLUTION 23-006**

**A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH SCHOOL BOARD TO REVISE THE
REQUEST FOR LOCAL FUNDING FROM THE MATANUSKA-SUSITNA BOROUGH.**

WHEREAS, Borough Code 3.04.046 provides that the Borough Manager shall prepare the annual budget with education annual operating funds provided to the School District at a dollar amount equivalent of a 6.30 mill tax levy on the full and true value of the taxable real and personal property as of February 1st for the upcoming fiscal year; and

WHEREAS, Borough Code 3.04.046 sunsets on June 30, 2023 and no current legislation is proposed for a replacement mechanism for establishing local funding on an annual basis; and

WHEREAS, the total full and true value of taxable real and personal property of the Borough was estimated to increase by 6.9% over the prior year's certified taxable value resulting in increases to property taxes for property owners across the Borough in which the Borough has indicated a desire to mitigate this level of increase through a mill rate decrease; and

WHEREAS, the School District's original local funding request of \$77,846,459 represented an increase of over 10% from the local funding level provided in FY 2023; and

WHEREAS, the School District has experienced unexpected savings in the area of pupil transportation during FY 2023 which can be captured to support operational expenses for FY 2024; and

WHEREAS, the School District would like to engage in a collaborative and productive budgetary planning process with the Mat-Su Borough in support of local education funding and capital planning needs for the future.

THEREFORE, BE IT RESOLVED that the Matanuska-Susitna Borough School District respectfully submits an amended request for the Mat-Su Borough, as a component of budgeted revenue, requests \$72,846,459 as the Borough's local contribution to education.

APPROVED by the Matanuska-Susitna Borough School Board this 3rd day of May 2023.

Thomas Bergey, Board President

Dr. Randy Trani, Superintendent

ATTEST:

Stacy Escobedo, Board Administrative Assistant